

## **PRESS RELEASE**

Casablanca, July 17<sup>th</sup> 2018

**The FINACTU Group is honored to receive a mandate from the UNICEF to support the social protection reform managed by the Ministry of General Affairs and Governance (MAGG). Launched on May 16<sup>th</sup>, 2018 by the Minister Lahcen DAUDI, this support consists of, among others, establishing different concrete reform scenarios to establish a national system for social protection that is more integrated and performant, in favour of the overall Moroccan population.**

Although the country's efforts lead to an overall increase in life expectancy of 34 years in 60 years (with an average life expectancy of 77.6 years in 2015 compared to 42.9 years in 1955)<sup>1</sup>, serious disparities still characterize the population in terms of access to health care and education, retirement, and protection against diverse social risks in a broader sense. Therefore, their decrease is the key challenge of a social protection reform.

As a result of a system that was built on successive layers according to past needs and political agendas, several Moroccan social protection programs are divided and consequently create target overlaps as well as important coverage gaps.

As a response, MAGG together with the UNICEF, developed in 2015 an integrated vision of the social protection system and now contacts FINACTU to develop concrete reform scenarios that reach the integration objective.

Based on an actuarial model that it will later develop, the Cabinet will also be in charge of the simulation of the different scenarios in order to ensure the reform's efficient management by 2028.

FINACTU was selected by both the UNICEF and MAGG as part of an international public tender.

The engagement team has already met with national partners and sponsors who are involved in the country's social protection. Discussions were held in order to ensure a dialogue between parties and to remain oriented towards a strong political realism.

<sup>1</sup> National Observatory for Human Development (ONDH), Morocco



Through this mission, FINACTU asserts again its expertise and its position as a leader in terms of social protection across the African continent, especially in Morocco, where it addresses such issues for almost 20 years now.

For more information, please feel free to:

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