

## **PRESS RELEASE**

### **THE GABONESE GOVERNMENT HAS APPOINTED FINACTU TO ACCELERATE THE EMERGENCE OF HIGH VALUE-ADDED TECHNOLOGY COMPANIES**

Following an international call for tenders, the FINACTU Group, in a consortium with tAMARANTE, was selected to support the Ministry of Communication, Digital Economy and Postal Service of Gabon in a study on the analysis of financing mechanisms for projects and companies operating in the digital domain.

This study, launched as part of the eGabon Project and financed by the World Bank, aimed to accelerate the pace of growth of the digital economy in Gabon through startups and SMEs by setting up an environment favorable to digital innovation and technological entrepreneurship.

Today, digital technology is an important driver of growth for all the world's economies, as a full-fledged economic sector and, secondly, because it stimulates innovation and competitiveness in every other sector of the economy. As part of its intervention, FINACTU and its partner conducted a diagnosis of financing mechanisms for startups in Gabon and carried out benchmarking in various advanced countries in terms of digital development. This work has allowed recommendations to be made to the Gabonese government to help it meet the challenges of financing digital businesses.

At the end of the assignment, a delegation led by Mrs. Géraldine MERMOUX, Associate General Manager of the FINACTU Group, facilitated a workshop on January 31 and February 1, 2019 in Libreville, with the effective presence of the Minister of Communication, Digital Economy and Postal Service and the World Bank Representative in Gabon. This workshop, which brought together public sector players as well as private sector players (banks, mobile operators, startups, incubators, etc.), was an opportunity to enrich and validate the work carried out.

In a world in full technological revolution characterized by digital transformations in different sectors of the economy, FINACTU thus confirms its expertise in advising governments, its intimate knowledge of the expectations and requirements of funding providers, as well as its ability to support states as well as private institutions in the management of new needs related to the digital domain.

- For more information, please feel free to:
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