

## PRESS RELEASE

**FINACTU is pleased to support the General Retirement Fund for State Agents in Ivory Coast (IPS-CGRAE), in its project to create to start up a supplementary pension scheme for the State officials and agents.**

Casablanca, the 4<sup>th</sup> July, 2017

The FINACTU Group is very pleased to conduct an important mission for the General Retirement Fund for State Agents (IPS-CGRAE<sup>1</sup>) in Ivory Coast, in order to start up a supplementary pension scheme for the State officials and agents.

Indeed, CGRAE, committed to offer quality services to its insured persons, took the initiative to start a very ambitious project to create a funded scheme, which will improve the level of benefits paid out to the affiliated populations and their beneficiaries. To carry out this project, the CGRAE has set up a Complementary Retirement Department representative of all the professions of a pension plan (management, statistics, finance, legal, etc.). FINACTU is very honored to lead its works alongside this team.

« FINACTU is confirming its position as a leading consulting firm in the field of social healthcare on the continent, » said Denis CHEMILLIER-GENDREAU, President of the FINACTU Group, adding « this mission will reinforce the social security of Ivorian State officials, at a time when their demand in that respect is particularly strong ».

Karim DOSSO, senior actuary, underlines that this is not the first mission which the FINACTU Group has been leading for the CGRAE: « FINACTU has always enjoyed working alongside the CGRAE, one of the most dynamic funds in the continent. We have already helped this institution with the reform of the basic scheme, which was unprofitable until 2012 and is still in surplus, or with the organizing of the « *Journées de la Retraite*<sup>2</sup> » in 2010. Historically, we have always observed that the CGRAE drives its projects through till the end; and I do not have any doubts as to the success of the funded scheme of State officials and agents. »

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<sup>1</sup> Caisse Générale de Retraite des Agents de l'Etat

<sup>2</sup> Retirement Days

This mission is particularly interesting in that it addresses all aspects of the creation and the management of a funded pension scheme. Teams must therefore demonstrate strong skills in the actuarial, financial and legal areas as well as in the internal organization of social protection institutions, communication or IT fields.

For more information, you can :

- visit the website [www.finactu.com](http://www.finactu.com)
- contact Anne EPAGNEUL, Sales Representative, by email [aepagneul@finactu.com](mailto:aepagneul@finactu.com) or by phone : +212 6 14 71 09 24.