

PRESS RELEASE

Casablanca, 28 February 2017

FINACTU has supported the leading Tunisian banking group BIAT in its strategic consideration regarding a potential private equity fund set-up.

FINACTU is pleased to announce the completion of a strategic and financial support mission of the Arab International Bank of Tunisia (BIAT), first private bank in the country, in its reflections around the interest and opportunity of the implementation of *Private Equity* fund in Tunisia, by targeting the *Restructuring* and *Capital Development* activities of Tunisian SMBs.

During this endeavor, FINACTU could help the BIAT Group think about the strategy of fund raising and implementation of investment structures, capitalizing on its expertise in the *Private Equity* sector in Africa. « The recent development of the *Private Equity* funding in Africa and the continued emergence of new pan-African management companies are clear signs », says Mrs. Géraldine MERMOUX, General Manager of FINACTU, who underlines the relevance of the BIAT's desire to be part of this trend, which should increase even further.

More particularly, Tunisia, whose democratic transition period is coming to an end, has an important potential for industrial development. With only 180¹ million dollars of cumulative investment between 2010 and 2014, compared to the 711¹ million dollars invested in Morocco and the 653¹ million dollars in Egypt over the same period, Tunisia has a significant catch-up potential, which should benefit the structured players who will be the first ones to position themselves on the market.

In this context, "We have been able to provide BIAT the expertise of FINACTU Group, which has built a solid experience on all Private Equity industry's issues from supporting funds as part of their transactions (targets' identification, due diligences, investments' monitoring etc.) to accompanying management companies in the implementation of financial and operational strategies", confirms Mohamed NASSET, Director at FINACTU.

For more information, you can :

- Visit our website : www.finactu.com

¹ Source : EMPEA 2015

- contact Anne EPAGNEUL, Sales Manager, by email aepagneul@finactu.com or by phone at : +212 6 14 71 09 24.