

PRESS RELEASE

FINACTU GROUP IS PROUD TO FINALISE A CYCLE OF MISSIONS FOR THE CAISSES DE DÉPÔTS ET CONSIGNATIONS OF CÔTE D'IVOIRE AND BURKINA FASO.

Casablanca, November 4, 2022

FINACTU Group announces the recent completion of several assignments on behalf of the Caisses de Dépôts et Consignations of Côte d'Ivoire and Burkina Faso, financed by the Agence Française de Développement (AFD).

Following an international call for tenders, FINACTU was selected by AFD to carry out assistance missions for two recently created Caisses de Dépôts et Consignations (CDC) in Africa:

- For the CDC of Côte d'Ivoire, the aim was to develop a complete modelling of the institution's 5-year business plan, putting into equation its strategic orientations on the one hand and the identification of its sources of financing, completed by the precise updating of their potential on the other hand;
- For CDC Burkina Faso, in addition to a 5-year business plan, the aim was to draw up all the investment doctrines governing the Caisse's activities - public interest investment, financial investments, role as agent - from the general principles to the operational implementation.

For Géraldine MERMOUX, Managing Director - Partner, **“These missions, conducted in close collaboration with the teams of the two institutions, have confirmed the immense potential of the Caisses de Dépôts et Consignations. The centralisation of public sector reserves in a single vehicle with a unified and concerted investment strategy provides governments with a financial arm that they often lack.”**

Denis CHEMILLIER-GENDREAU, President of FINACTU, is very pleased: **“These missions confirm FINACTU's commitment alongside all the continent's Caisses de Dépôts et Consignation. At a time when the continent's investment needs have never been so high in all areas, the generalisation of Caisses de Dépôts et Consignations throughout Africa provides States with an essential tool for mobilising resources. FINACTU intends to accelerate its involvement in the service of the many CDCs on the Continent, from Morocco to Gabon, from Benin to Niger, from Tunisia to Senegal, not forgetting Côte d'Ivoire, Burkina Faso, Mauritania, etc.”**

For further information, you may:

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