

## PRESS RELEASE

Casablanca, November 28, 2022

**FINACTU Group intervened on the occasion of the Niamey Guarantee Forum co-organised by the Arab Bank for Development in Africa (BADEA), the African Solidarity Fund (ASF), the African Guarantee and Economic Cooperation Fund (FAGACE), the African Trade Insurance Agency (ATI) and the African Guarantee Fund (AGF) which was held on 21 and 22 November 2022 under the High Patronage of His Excellency the President of the Republic of Niger and in the presence of His Excellency the Prime Minister and His Excellency the Minister of Finance of the Republic of Niger.**

FINACTU Group, represented by Lossani ZINA, Manager, was pleased to share its thoughts on the theme of the forum “**De-risking Investment and Trade for African MSMEs**”, more specifically on the role of guarantees and insurance as instruments to de-risk investment and trade for African MSMEs.

The objective of the forum is to reflect on and produce concrete and actionable solutions to reduce investment and trade-related risks for MSMEs, with a view to unleashing their full potential to participate fully in the implementation of the African Continental Free Trade Area (AfCFTA), job creation and the effective participation of women and youth in economic activities.

African financial guarantee institutions (FSA, FAGACE, ATI-ACA and AGF) and the Arab Bank for Economic Development in Africa (BADEA), have committed to use their guarantee and financing instruments to facilitate the mobilisation of **one billion US dollars, equivalent to 600 billion CFA francs over the next twelve months**, to support MSMEs, as the first instalment of financial facilities to support them.



*From left to right: Mr. Manuel MOSES, General Manager of African Trade Insurance Agency (ATI-ACA), Mr. Lossani Zina, Manager of FINACTU Group and Dr Yeo DOSSINA, Capacity Building and Entrepreneurship Officer at BADEA*

As a committed player in consulting dedicated to the financial sector on the African continent, FINACTU Group brings its strategic and operational expertise to the world of guarantees and financing. FINACTU Group has notably assisted FAGACE in its strategic renewal to revise its business model and refocus on on-lending for the benefit of MSMEs and has been accompanying the Government of the Republic of Congo since 2018 in the creation of a Development Bank whose main activity will be the granting of guarantee instruments for the benefit of MSMEs.

As Mr. ZINA states, **“FINACTU's participation in this forum is a confirmation of its commitment alongside African financial guarantee institutions, which have powerful levers to respond to the major challenge of access to financing for MSMEs, which undermines their development”**. This was an opportunity for FINACTU to present the catalytic role of guarantees in mobilising investment and to suggest solutions for a high-impact guarantee tool.



For further information, you may:

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