

PRESS RELEASE

FINACTU IS PLEASED TO ASSIST THE BMICE (MAGHREBIAN BANK FOR INVESTMENT AND FOREIGN TRADE) IN THE DEVELOPMENT OF ITS 2023-2027 STRATEGY

Casablanca, 4 July 2022

Following an international tender, FINACTU has been selected by BMICE to develop its regional economic integration strategy for the period 2023-2027.

For the record, BMICE was created by the five countries of the Arab Maghreb Union (Algeria, Morocco, Mauritania, Libya and Tunisia) as an economic vehicle for regional integration. With an authorised capital of US\$500 million and a paid-up capital of \$83 million, held in equal shares by the five AMU countries, BMICE started its operations in 2017 and finances investment projects as well as the operating needs of companies and foreign trade operations.

The mission entrusted to FINACTU's team consists in elaborating a new strategy for this regional development bank based in Tunis, by revising the business model in depth according to an international benchmarking. A business plan reflecting BMICE's strategic choices will be produced and FINACTU will identify with precision the means and levers to implement the new strategy, also proposing a new institutional and governance framework.

For **Géraldine MERMOUX**, Associate Managing Director of FINACTU, **“This mission confronts FINACTU's teams with the challenges of economic integration in the Maghreb region, but also with the immense potential of these 5 countries, which generate considerable financial needs themselves”**.

Denis CHEMILLIER-GENDREAU, President of the FINACTU Group, adds that **“Rarely has a multilateral financial institution had so much meaning and legitimacy: regional integration within the AMU is a promise full of hope, which only awaits to be concretised, and the BMICE has proved, by its first achievements, that it was the right instrument to transform this hope into reality”**.

Working closely with BMICE's management team, Mr. Said BERBALE, CEO and Mr. Abdelghani AIT-IKHLEF, Deputy CEO, FINACTU will mobilise a team of 10 consultants for approximately 5 months covering all issues of banking strategy, institutional and operational governance and business plan.

For further information, you can:

- visit www.finactu.com;
- contact our executives:
 - Denis CHEMILLIER-GENDREAU, Founding Chairman of the FINACTU Group, by email dcg@finactu.com or by calling +33 6 87 73 15 11
 - Géraldine MERMOUX, Managing Director - Partner, by email gmermoux@finactu.com or by calling +212 6 64 77 07 54